

Special District Name: Marina Coast Water District  
 Special Districts' Financial Transactions Report  
 General Information

**Fiscal Year: 2023**

**District Mailing Address**

Street 1   Has Address Changed?  
 Street 2   
 City  State  Zip   
 Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Jan"/>	<input type="text"/>	<input type="text" value="Shriner"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Herbert"/>	<input type="text"/>	<input type="text" value="Cortez"/>	<input type="text" value="Vice President"/>
Member 3	<input type="text" value="Thomas"/>	<input type="text" value="P"/>	<input type="text" value="Moore"/>	<input type="text" value="Director"/>
Member 4	<input type="text" value="Gail"/>	<input type="text"/>	<input type="text" value="Morton"/>	<input type="text" value="Director"/>
Member 5	<input type="text" value="Brad"/>	<input type="text"/>	<input type="text" value="Imamura"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Remleh"/>	<input type="text"/>	<input type="text" value="Scherzinger"/>	<input type="text" value="General Manager"/>	<input type="text" value="rscherzinger@mcwd.org"/>
Official 2	<input type="text" value="Roger"/>	<input type="text"/>	<input type="text" value="Masuda"/>	<input type="text" value="Attorney"/>	<input type="text" value="rmasuda@calwaterlaw.com"/>
Official 3	<input type="text" value="Mary"/>	<input type="text"/>	<input type="text" value="Lagasca"/>	<input type="text" value="Fiscal Officer"/>	<input type="text" value="mlagasca@mcwd.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name   
 Telephone  Email

**Independent Auditor**

Firm Name   
 First Name  M. I.  Last Name   
 Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU  DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City  County  Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Sewer Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2023**

**Operating Revenues**

R01.	Service Charges	5,315,471
R02.	Permit and Inspection Fees	20,075
R03.	Connection Fees	
R04.	Standby and Availability Charges	
R05.	Service-Type Assessments	
R06.	Service Penalties	
R07.	Other Operating Revenues	9,265
R08.	<b>Total Operating Revenues</b>	<b>\$5,344,811</b>

**Operating Expenses**

R09.	Transmission	1,538,838
R10.	Treatment and Disposal	
R11.	Taxes	
R12.	Personnel Services	
R13.	Contractual Services	
R14.	Materials and Supplies	
R15.	General and Administrative Expenses	1,330,445
R16.	Depreciation and Amortization Expenses	720,993
R17.	Other Operating Expenses	
R18.	<b>Total Operating Expenses</b>	<b>\$3,590,276</b>
R19.	<b>Operating Income (Loss)</b>	<b>\$1,754,535</b>

**Nonoperating Revenues**

R20.	Investment Income	380,080
R21.	Rents, Leases, Concessions, and Royalties	44,387
	Taxes and Assessments	
SD22.	Current Secured and Unsecured (1%)	
SD23.	Voter-Approved Taxes	
SD24.	Pass-through Property Taxes (ABX1 26)	
SD25.	Property Assessments	
SD26.	Special Assessments	
SD27.	Special Taxes	
SD28.	Prior-Year Taxes and Assessments	
SD29.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R30.	Aid for Construction	
R31.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	11,113
R40.	Other Nonoperating Revenues	
R41.	<b>Total Nonoperating Revenues</b>	<b>\$435,580</b>
	<b>Nonoperating Expenses</b>	
R42.	Interest Expense	500,386
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	
R45.	<b>Total Nonoperating Expenses</b>	<b>\$500,386</b>
R46.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$1,689,729</b>

**Capital Contributions**

R47. Federal	
R48. State	
R49. Connection Fees (Capital)	1,663,162
R50. County	
R51. Other Government	-5,694
R52. Other Capital Contributions	849,688
R53. <b>Total Capital Contributions</b>	<b>\$2,507,156</b>
R54. <b>Transfers In</b>	
R55. <b>Transfers Out</b>	

**Special and Extraordinary Items**

R55.5 Special Item	
R55.6 Extraordinary Item	
R55.7 <b>Total Special and Extraordinary Items</b>	<b>\$0</b>

R56. <b>Change in Net Position</b>	<b>\$4,196,885</b>
R57. <b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$63,896,239</b>
R58. <b>Adjustment</b>	
R59. Reason for Adjustment	
R60. <b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$68,093,124</b>

**Net Position (Deficit)**

R61. Net Investment in Capital Assets	45,248,242
R62. Restricted	4,502,357
R63. Unrestricted	18,342,525
R64. <b>Total Net Position (Deficit)</b>	<b>\$68,093,124</b>

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Water Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2023**

**Operating Revenues**

Water Sales Revenues

Retail Water Sales

R01.	Residential	9,968,889
R02.	Business	1,029,904
R03.	Industrial	
R04.	Irrigation	587,920
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	1,619,343

Water Services Revenues

R12.	Fire Prevention	418,883
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	1,625,627
R19.	<b>Total Operating Revenues</b>	<b>\$15,250,566</b>

**Operating Expenses**

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	
R25.	Treatment	
R26.	Transmission and Distribution	3,377,774
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	11,115,447
R34.	Depreciation and Amortization Expenses	2,042,172
R35.	Other Operating Expenses	
R36.	<b>Total Operating Expenses</b>	\$16,535,393
R37.	<b>Operating Income (Loss)</b>	\$-1,284,827
<b>Nonoperating Revenues</b>		
R38.	Investment Income	737,466
R39.	Rents, Leases, Concessions, and Royalties	157,368
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	20,323
R58.	Other Nonoperating Revenues	
R59.	<b>Total Nonoperating Revenues</b>	\$915,157

<b>Nonoperating Expenses</b>		
R60.	Interest Expense	1,854,452
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	791,083
R63.	<b>Total Nonoperating Expenses</b>	\$2,645,535
R64.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	\$-3,015,205
<b>Capital Contributions</b>		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	12,699,053
R68.	County	
R69.	Other Government	2,508,294
R70.	Other Capital Contributions	1,938,793
R71.	<b>Total Capital Contributions</b>	\$17,146,140
R72.	<b>Transfers In</b>	
R73.	<b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>		
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	<b>Total Special and Extraordinary Items</b>	\$0
R74.	<b>Change in Net Position</b>	\$14,130,935
R75.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$134,740,165
R76.	<b>Adjustment</b>	
R77.	Reason for Adjustment	
R78.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$148,871,100
<b>Net Position (Deficit)</b>		
R79.	Net Investment in Capital Assets	145,520,278
R80.	Restricted	15,551,013
R81.	Unrestricted	-12,200,191
R82.	<b>Total Net Position (Deficit)</b>	\$148,871,100

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2023**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (1 of 2) (Record Completed)	Refinance 2006 COPS
R04. Nature of Revenue Pledged	District Revenues
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2015
R10. Beginning Maturity Year	2015
R11. Ending Maturity Year	2037
R12. Principal Authorized	29,840,000
R13. Principal Issued to Date	29,840,000
R14. Principal Unspent	
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$25,969,870
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	1,130,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	136,325
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	\$24,703,545
R22. Principal Payable, Current Portion	1,190,000
R23. <b>Principal Payable, Noncurrent Portion</b>	\$23,513,545
R24. Interest Paid in Current Fiscal Year	1,119,000
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Long-Term Debt  
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

**Fiscal Year: 2023**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (2 of 2) (Record Completed)	Finance Capital Improvement Projects
R04. Nature of Revenue Pledged	District Revenues
R05. Percent of Pledge	100%
R06. Debt Type	Certificates of Participation
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2019
R10. Beginning Maturity Year	2020
R11. Ending Maturity Year	2049
R12. Principal Authorized	17,725,000
R13. Principal Issued to Date	17,725,000
R14. Principal Unspent	4,707,952
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$18,767,196
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	340,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	67,488
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	\$18,359,708
R22. Principal Payable, Current Portion	355,000
R23. <b>Principal Payable, Noncurrent Portion</b>	\$18,004,708
R24. Interest Paid in Current Fiscal Year	666,700
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

**Fiscal Year: 2023**

	<b>Year of Issue</b>	<b>Principal Payable, Beginning of Fiscal Year</b>	<b>Principal Issued in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Payable, End of Fiscal Year</b>	<b>Principal Payable, Current Portion</b>	<b>Principal Payable, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
<b>Enterprise</b>								
<b>Certificates of Participation</b>								
Finance Capital Improvement Projects	2019	18,767,196	0	340,000	18,359,708	355,000	18,004,708	666,700
<b>Revenue Bonds</b>								
Refinance 2006 COPS	2015	25,969,870	0	1,130,000	24,703,545	1,190,000	23,513,545	1,119,000
<b>Total Enterprise Debt:</b>		<b>\$44,737,066</b>	<b>\$0</b>	<b>\$1,470,000</b>	<b>\$43,063,253</b>	<b>\$1,545,000</b>	<b>\$41,518,253</b>	<b>\$1,785,700</b>

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Other Long-Term Debt  
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

R01. Purpose of Debt (1 of 1) (Record Completed)	Refinance Construction Loan
R02. Nature of Revenue Pledged	District Revenues
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2017
R07. Beginning Maturity Year	2017
R08. Ending Maturity Year	2037
R09. Principal Authorized	2,799,880
R10. Principal Received to Date	2,799,880
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	\$2,364,501
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	102,887
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$2,261,614
R19. Principal Outstanding, Current Portion	108,888
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$2,152,726
R21. Interest Paid in Current Fiscal Year	134,501
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

**Fiscal Year: 2023**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
<b>Enterprise</b>								
<b>Loans</b>								
Refinance Construction Loan	2017	2,364,501	0	102,887	2,261,614	108,888	2,152,726	134,501
<b>Total Enterprise Debt:</b>		\$2,364,501	\$0	\$102,887	\$2,261,614	\$108,888	\$2,152,726	\$134,501

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (1 of 4) (Record Completed)	Construction - Transmission Pipeline
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	01/25/2018
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$6,917,428
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	-1,660,819
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	WRFP Portion
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$5,256,609
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2021
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	5,256,609
R17.	Principal Received to Date	4,014,841
R18.	Principal Expended to Date	4,014,841
R19.	Principal Unspent	0
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$4,932,096
R21.	Adjustment to Principal in Current Fiscal Year	-1,138,178
R22.	Reason for Adjustment to Principal in Current Fiscal Year	WRFP Portion
R23.	Principal Received in Current Fiscal Year	220,923
R24.	Principal Paid in Current Fiscal Year	101,916
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	\$101,916
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$3,912,925
R27.	Principal Outstanding, Current Portion	103,620
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$3,809,305
R29.	Interest Paid in Current Fiscal Year	72,136
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	103,620	70,433	174,053	Delete
2025	105,485	68,567	174,052	Delete
2026	107,384	66,669	174,053	Delete
2027	109,317	64,736	174,053	Delete
2028	111,285	62,768	174,053	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2029-2052	3,375,834	813,700	4,189,534	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$3,912,925</b>	<b>\$1,146,873</b>	<b>\$5,059,798</b>	

**Note:**

*(R11) Reason for Adjustment to Repayment Obligation in Current Fiscal Year: WRFP Portion*

*(R22) Reason for Adjustment to Principal in Current Fiscal Year: WRFP Portion*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (2 of 4) (Record Completed)	Construction - Distribution Pipeline
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	06/27/2018
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$7,740,803
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	-2,021,012
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	WRFPP Portion
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$5,719,791
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2022
R15.	Ending Maturity Year	2053
R16.	Principal Authorized	5,719,791
R17.	Principal Received to Date	3,831,930
R18.	Principal Expended to Date	3,831,930
R19.	Principal Unspent	0
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$1,230,606
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	2,601,324
R24.	Principal Paid in Current Fiscal Year	
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$3,831,930
R27.	Principal Outstanding, Current Portion	97,451
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$3,734,479
R29.	Interest Paid in Current Fiscal Year	
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	97,451	68,975	166,426	Delete
2025	99,206	67,220	166,426	Delete
2026	100,991	65,435	166,426	Delete
2027	102,809	63,617	166,426	Delete
2028	104,660	61,766	166,426	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2029-2053	3,326,813	833,843	4,160,656	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$3,831,930</b>	<b>\$1,160,856</b>	<b>\$4,992,786</b>	

**Note:**

*(R11) Reason for Adjustment to Repayment Obligation in Current Fiscal Year: WRFP Portion*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (3 of 4) (Record Completed)	Construction - Transmission Pipeline 2
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	01/25/2018
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	1,660,819
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	Transfer from CWSRF - Loan divided into CWSRF
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$1,660,819
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2023
R15.	Ending Maturity Year	2052
R16.	Principal Authorized	1,660,819
R17.	Principal Received to Date	1,202,383
R18.	Principal Expended to Date	1,202,383
R19.	Principal Unspent	0
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	
R21.	Adjustment to Principal in Current Fiscal Year	1,138,178
R22.	Reason for Adjustment to Principal in Current Fiscal Year	Reclass from CWSRF
R23.	Principal Received in Current Fiscal Year	64,205
R24.	Principal Paid in Current Fiscal Year	54,740
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	\$54,740
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$1,147,643
R27.	Principal Outstanding, Current Portion	31,563
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$1,116,080
R29.	Interest Paid in Current Fiscal Year	21,643
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	31,563	20,658	52,221	Delete
2025	32,132	20,089	52,221	Delete
2026	32,710	19,511	52,221	Delete
2027	33,299	18,922	52,221	Delete
2028	33,898	18,323	52,221	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2029-2052	984,041	228,735	1,212,776	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$1,147,643</b>	<b>\$326,238</b>	<b>\$1,473,881</b>	

**Note:**

*(R11) Reason for Adjustment to Repayment Obligation in Current Fiscal Year: Transfer from CWSRF - Loan divided into CWSRF and WRFP loans*

*(R22) Reason for Adjustment to Principal in Current Fiscal Year: Reclass from CWSRF*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Construction Financing  
Federal and State

Go to Report: Detail Summary of Construction Financing

**Fiscal Year: 2023**

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (4 of 4) (Record Completed)	Construction - Distribution Pipeline 2
R03.	Nature of Revenue Pledged	District Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	06/27/2018
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	2,021,012
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	Transfer from CWSRF - Loan divided into CWSRF
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$2,021,012
R13.	Year of Issue	2018
R14.	Beginning Maturity Year	2024
R15.	Ending Maturity Year	2053
R16.	Principal Authorized	2,021,012
R17.	Principal Received to Date	90,307
R18.	Principal Expended to Date	90,307
R19.	Principal Unspent	0
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	90,307
R24.	Principal Paid in Current Fiscal Year	
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$90,307
R27.	Principal Outstanding, Current Portion	2,297
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$88,010
R29.	Interest Paid in Current Fiscal Year	
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

**R32. Estimated Payment Schedule**

<b>Fiscal Year(s) (YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2024	2,297	1,625	3,922	Delete
2025	2,338	1,584	3,922	Delete
2026	2,380	1,542	3,922	Delete
2027	2,423	1,499	3,922	Delete
2028	2,466	1,456	3,922	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2029-2053	78,403	19,652	98,055	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$90,307</b>	<b>\$27,358</b>	<b>\$117,665</b>	

**Note:**

*(R11) Reason for Adjustment to Repayment Obligation in Current Fiscal Year: Transfer from CWSRF - Loan divided into CWSRF and WRFP loans*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Detail Summary of Construction Financing

Back to Form: Construction Financing

**Fiscal Year: 2023**

	<b>Year of Issue</b>	<b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>Principal Received in Current Fiscal Year</b>	<b>Principal Paid in Current Fiscal Year</b>	<b>Principal Outstanding, End of Fiscal Year</b>	<b>Principal Outstanding, Current Portion</b>	<b>Principal Outstanding, Noncurrent Portion</b>	<b>Interest Paid in Current Fiscal Year</b>
Federal Financing								
State Financing								
<b>Enterprise</b>								
<b>Loans</b>								
Construction - Distribution Pipeline	2018	1,230,606	2,601,324	0	3,831,930	97,451	3,734,479	0
Construction - Distribution Pipeline 2	2018	0	90,307	0	90,307	2,297	88,010	0
Construction - Transmission Pipeline	2018	4,932,096	220,923	101,916	3,912,925	103,620	3,809,305	72,136
Construction - Transmission Pipeline 2	2018	0	64,205	54,740	1,147,643	31,563	1,116,080	21,643
<b>Total Enterprise Debt:</b>		<b>\$6,162,702</b>	<b>\$2,976,759</b>	<b>\$156,656</b>	<b>\$8,982,805</b>	<b>\$234,931</b>	<b>\$8,747,874</b>	<b>\$93,779</b>

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Debt Service Reconciliation Report

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			1,785,700
R02. Other Long-Term Debt			134,501
R03. Construction Financing			93,779
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$2,013,980
R06. <b>Debt Service</b>			2,354,838
R07. <b>Difference</b>	\$0	\$0	\$-340,858
R08. Reason for Difference			Deferred Revenue Gain on F

**Note:**

*(R08) Ent-Reason for Difference: Deferred Revenue Gain on Refunding 2006 Bonds Accruals LOC Interest*

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Statement of Net Position  
Proprietary Funds

Fiscal Year: 2023

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	11,748,080	
R02. Restricted		
R03. Accounts Receivable (net)	4,016,033	
R04. Taxes Receivable		
R05. Interest Receivable (net)	170,375	
R05.5 Lease Receivable	171,494	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories	390,658	
R09. Prepaid Items	106,155	
R10. Other Current Assets 1	442,742	
R11. Other Current Assets 2	6,792	
R12. Total Current Assets	\$17,052,329	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	24,761,322	
R14. Investments		
R14.5 Lease Receivable	2,782,951	
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	14,627,752	
R17. Buildings and Improvements	8,699,562	
R18. Equipment	5,995,982	
R18.5 Infrastructure	132,897,237	
R18.6 Lease Assets (Lessee)	394,797	
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress	32,275,847	
R21. Intangible Assets – Nonamortizable	100,310,994	
R22. Other Capital Assets	191,589	
R23. Less: Accumulated Depreciation/Amortization	-54,060,806	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$268,877,227	\$0
R27. <b>Total Assets</b>	<b>\$285,929,556</b>	<b>\$0</b>

**Deferred Outflows of Resources**

R28.	Related to Pensions	2,794,706	
R28.5	Related to OPEB	557,843	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$3,352,549	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$289,282,105	\$0

**Liabilities**

## Current Liabilities

R32.	Accounts Payable	2,159,057	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	240,967	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	1,054,245	
R38.	Compensated Absences	91,035	
R39.	Long-Term Debt, Due Within One Year	1,888,819	0
R40.	Other Long-Term Liabilities, Due Within One Year	148,722	
R41.	Other Current Liabilities 1	9,198	
R42.	Other Current Liabilities 2	2,383,127	
R43.	<b>Total Current Liabilities</b>	\$7,975,170	\$0

## Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	525,735	
R46.	General Obligation Bonds		
R47.	Revenue Bonds	23,513,545	
R48.	Certificates of Participation	18,004,708	
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	2,152,726	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State	8,747,874	
R54.5	Lease Liability	195,877	
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	4,832,291	
R57.	Net OPEB Liability	2,033,377	
R58.	Other Noncurrent Liabilities 1	109,032	
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$60,115,165	\$0
R61.	<b>Total Liabilities</b>	\$68,090,335	\$0

**Deferred Inflows of Resources**

R62. Related to Pensions	339,450	
R62.5 Related to OPEB	855,181	
R62.6 Related to Debt Refunding	489,665	
R62.7 Related to Leases	2,543,250	
R63. Other Deferred Inflows of Resources		
R64. <b>Total Deferred Inflows of Resources</b>	\$4,227,546	\$0
R65. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$72,317,881	\$0
R66. <b>Total Net Position (Deficit)</b>	\$216,964,224	\$0
<b>Net Position (Deficit)</b>		
R67. Net Investment in Capital Assets	190,768,520	
R68. Restricted	20,053,370	
R69. Unrestricted	6,142,334	
R70. <b>Total Net Position (Deficit)</b>	\$216,964,224	\$0

Special District Name: Marina Coast Water District  
Special Districts' Financial Transactions Report  
Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	T
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer			5,344,811	
R17. Solid Waste				
R18. Transit				
R19. Water			15,250,566	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$20,595,377	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer			435,580	
R30. Solid Waste				
R31. Transit				
R32. Water			915,157	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				

R36.	<b>Total Non-Operating Revenues</b>			\$1,350,737	
R36.5	<b>Total Revenues</b>	\$0	\$0	\$21,946,114	
<b>Governmental Expenditures</b>					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			
<b>Internal Service Expenses</b>					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		
<b>Enterprise Expenses</b>					
<b>Operating Expenses</b>					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer			3,590,276	
R53.	Solid Waste				
R54.	Transit				
R55.	Water			16,535,393	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$20,125,669	
<b>Non-Operating Expenses</b>					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer			500,386	
R66.	Solid Waste				
R67.	Transit				
R68.	Water			2,645,535	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$3,145,921	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$23,271,590	

R73. Transfer In				
R74. Transfer Out				
R75. <b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$18,327,820	
R76. <b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$198,636,404	
R77. Adjustments				
R78. <b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$216,964,224	
<b>Assets</b>				
R79. Total Current Assets			17,052,329	
R80. Total Noncurrent Assets			268,877,227	
R81. <b>Total Assets</b>	\$0	\$0	\$285,929,556	
<b>Liabilities</b>				
R82. Total Current Liabilities			7,975,170	
R83. Total Noncurrent Liabilities			60,115,165	
R84. <b>Total Liabilities</b>	\$0	\$0	\$68,090,335	
R85. <b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$216,964,224	

Special District of Marina Coast Water District  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R07)OtherOperatingRevenues	Primarily sewer maintenance fees for military housing
SewerEnterpriseFund	(R09)Transmission	Increase in wages (COLA), additional personnel
SewerEnterpriseFund	(R15)GeneralandAdministrativeExpenses	Increase in wages (COLA), additional personnel
SewerEnterpriseFund	(R51)OtherGovernment	Application of CA Sewer Arrearages Payment Program to customer accounts (funds received in prior year), return of unused funds from the CA Sewer Arrearages Payment Program
SewerEnterpriseFund	(R52)OtherCapitalContributions	Developer fees
WaterEnterpriseFund	(R02)Business	Due to reclassification of accounts from business to government
WaterEnterpriseFund	(R04)Irrigation	Recycled water is new in current year
WaterEnterpriseFund	(R11)OtherWaterSalesRevenues	Due to reclassification of accounts from business to government
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Backflow revenue, meter fees, late fees, wheeling charges, water source fees
WaterEnterpriseFund	(R33)GeneralandAdministrativeExpenses	Increase in legal fees, consulting fees, water source fees, wages/ personnel, OPEB expense, pension expense
WaterEnterpriseFund	(R60)InterestExpense	Increase due to CWSRF and WRFP loans higher balances
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Contributions to other agencies
WaterEnterpriseFund	(R69)OtherGovernment	SRF Funds (CWSRF/ Prop 1 WR)
WaterEnterpriseFund	(R70)OtherCapitalContributions	Developer fees
ConstructionFinancing	(R24)PrincipalPaidinCurrentFiscalYear	(2_Construction - Distribution Pipeline) Agreement amended and payments commence on March 30, 2024
ConstructionFinancing	(R29)InterestPaidinCurrentFiscalYear	(2_Construction - Distribution Pipeline) Agreement amended and payments commence on March 30, 2024
ConstructionFinancing	(R24)PrincipalPaidinCurrentFiscalYear	(4_Construction - Distribution Pipeline 2) Agreement amended and payments commence on March 30, 2024
ConstructionFinancing	(R29)InterestPaidinCurrentFiscalYear	(4_Construction - Distribution Pipeline 2) Agreement amended and payments commence on March 30, 2024
ProprietaryFunds	(R01)Entpr-Unrestricted	Increase due to new short-term CD's not present in prior year.
ProprietaryFunds	(R10)Entpr-OtherCurrentAssets1	Includes other receivables from developers
ProprietaryFunds	(R11)Entpr-OtherCurrentAssets2	Includes deposit paid to vendor
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Due to increase in cash resulting from new CDs not present in prior year
ProprietaryFunds	(R18.6)Entpr-LeaseAssets(Lessee)	District has a new lease for a modular
ProprietaryFunds	(R22)Entpr-OtherCapitalAssets	Subscription asset
ProprietaryFunds	(R40)Entpr-OtherLongTermLiabilitiesDueWithinOneYear	Includes current portion of lease payable and subscription payable
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Related to an AFLAC checking account
ProprietaryFunds	(R42)Entpr-OtherCurrentLiabilities2	Includes accrual for annual project costs in dispute with another agency
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Due to lower AP balance (timing), reduction in deposits on account from customers/developers, and paying off Line of Credit
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	Subscription payable balance

Total Footnote: 29